

CLIENT GUIDE

How to Set Up a Trump Account for Your Child

Trump Accounts are tax-advantaged savings accounts for children, created by the 2025 federal tax law. Accounts opened on July 4, 2026, and you can sign up online in a few minutes. This guide walks you through each step.

Who qualifies?

- The child is under age 18 at the end of the year you sign up.
- The child has a valid Social Security number.
- A parent, legal guardian, grandparent or adult sibling can sign up the child.
- **Bonus:** $1,000 from the U.S. Treasury for children who are U.S. citizens born between January 1, 2025 and December 31, 2028.

1 Gather your information

- Your full name exactly as it appears on your Social Security card, your SSN and your address.
- Your child's full name and SSN exactly as they appear on their Social Security card, date of birth, and relationship to you.

Tip: For a newborn, you'll need the child's Social Security card before you can sign up.

2 Make the election (IRS Form 4547)

Choose one way to submit:

- **Online (fastest):** Go to TrumpAccounts.gov or download the official Trump Accounts app from the Apple App Store or Google Play. You'll verify your identity.
- **IRS online account:** Submit through your account at IRS.gov.
- **With your tax return:** We can include Form 4547 with your 2026 return.
- **By mail:** Send the paper form to the IRS address listed at IRS.gov.

If your child was born in 2025–2028, check the box to enroll in the $1,000 pilot program.

3 Activate the account

- Treasury will email you from no-reply@TrumpAccounts.Treasury.gov.
- Follow the instructions to finish setup in the app or at TrumpAccounts.gov.
- If you already filed Form 4547 with your 2025 tax return, look for this email before signing up again.

4 Add money (optional)

- **Family contributions:** Up to $5,000 per year in total from all contributors. Contributions aren't tax-deductible.
- **Employer contributions:** An employer can add up to $2,500 per year, tax-free to you. This counts toward the $5,000 limit. Ask your employer whether they offer this benefit.
- The $1,000 Treasury deposit doesn't count toward the $5,000 limit.
- Some children age 10 and under may also get a separate $250 gift from the Michael and Susan Dell pledge. Eligibility depends on factors such as your ZIP code.

5 Know the rules going forward

- Until age 18, the money is invested in low-cost U.S. stock index funds.
- You can later move the account to another financial institution that offers Trump Accounts.
- No withdrawals are allowed before January 1 of the year your child turns 18. After that, the account generally follows traditional IRA rules.
- Earnings are taxed when withdrawn. Money you put in after tax isn't taxed again, so keep a record of every contribution and give it to us each year.

Protect yourself from scams

Treasury will never ask for passwords, one-time codes or account credentials by email, text or phone. Only use the official app or type TrumpAccounts.gov into your browser yourself. The official help line is 1-866-USA-4547 (1-866-872-4547).

Questions? We're here to help.

Contact your Larson Gross advisor at **360-734-4280**. We can help you decide whether a Trump Account fits your family's savings plan, coordinate employer contributions, and track your contributions for tax purposes.